

**Director General Higher Education Haryana**

Sponsored

== **A Two Day** ==

# **NATIONAL SEMINAR**

on

**IMPACT OF GST ON INDIAN ECONOMY :  
SHORT TERM AND LONG TERM PERSPECTIVES**

**26, 27 February 2019**

Organised by :

**Department of Commerce & Economics**



**Banwari Lal Jindal Suiwala College**  
**Tosham (Bhiwani)**

*Affiliated to C.B.L.U., Bhiwani*

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## NATIONAL SEMINAR

# IMPACT OF GST ON INDIAN ECONOMY : SHORT TERM AND LONG TERM PERSPECTIVES

**Goods and Services Tax (GST)** is an indirect tax which was introduced in India on 1 July 2017 and was applicable throughout India which replaced multiple cascading taxes levied by the central and state governments. It was introduced as The Constitution (One Hundred and First Amendment) Act 2017, following the passage of Constitution 122nd Amendment Bill. The GST is governed by a GST Council and its Chairman is the Finance Minister of India. Under GST, goods and services are taxed at the following rates, 0%, 5%, 12% 18% and 28%. There is a special rate of 0.25% on rough precious and semi-precious stones and 3% on gold. In addition a cess of 15% or other rates on top of 28% GST applies on few items like aerated drinks, luxury cars and tobacco products. GST was initially proposed to replace a slew of indirect taxes with a unified tax and was therefore set to dramatically reshape the country's 2 trillion dollar economy. The rate of GST in India is between double to four times that levied in other countries like Singapore. Certain impacts of GST on Indian Economy are inevitable in short and long term. To measure the impact we are organising this National Seminar on the same. Academicians, Professionals, Students and all Stakeholders will be benefited and awakened through this Seminar.

### Sub- Themes :

- GST Rulings and Determinations
- GST Governance and Risk Management
- Impact of GST on Consumer Price Index
- Impact of GST on GDP
- GST as the biggest Tax Reform in India since Independence
- Global Scenario of GST and its future in India

- Impact of GST on various Service Sectors
- GST and its impact on Small and Medium Industries in India
- Why GST ?
- GST is a Single Taxation or a Multiplicity?
- GST and its impact on Indian Economy at Global Level
- Impact of GST on Industry and Public
- Outcomes of the GST till date
- Other Related Topics

### Call for Papers :

Papers related to any of the above sub themes or related topics are invited. Each participant is required to submit/send a soft copy of the abstract in about 150-200 words in MS-WORD through e-mail to [shyamvashishtha@gmail.com](mailto:shyamvashishtha@gmail.com) or [mehta.yashpal@rediffmail.com](mailto:mehta.yashpal@rediffmail.com) latest by 12th February 2019 positively.

### Full Papers :

Hard copies of full papers must be submitted with the registration desk on respective days of Seminar and same will be presented by the delegates.

### Registration / Fees :

Registration will be done on the spot at BLJS College, Tosham.

**For Teachers & Professionals : Rs. 500/-**

**For Students & Research Scholars : Rs. 250/-**



**GUIDE MAP OF TOSHAM**



Venue :  
**Conference Hall**  
BLJS College, Tosham

Organising Secretary  
**Shyam Vashishtha**  
M. 9996420600, 7015186279  
[shaymvashishtha@gmail.com](mailto:shaymvashishtha@gmail.com)

Seminar Co-ordinator  
**Yashpal Mehta**  
M. 8053419982  
[mehta.yashpal@rediffmail.com](mailto:mehta.yashpal@rediffmail.com)

Principal  
**Dr. Rakesh Bhardwaj**

**Director General Higher Education Haryana**

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